

**Tanglewood Hills HOA Board of Directors
Emergency Board Meeting
Video Conference/RingCentral Virtual Meeting
June 10, 2023 6:00pm**

Call to Order: Chair Newport called the meeting to order at 6:02pm.

Roll Call: Board members present: Steve Newport, Sue Farrell, and Patricia Lee.

Motion: By Chair Newport to approve moving \$353,000 from our current Reserve fund to a CD at Riverview Bank for a 7 month CD. The funds will be held to cover the cost overage on the Project for the entryways on the Touchstone Drive side of the complex.

Seconded: By Director Lee.

Vote: Motion passed.

Note: Directors McHenry and Steven unable to attend emergency meeting but approved by email.

Motion: By Chair Newport to approve selling the HOA owned unit #65 with the listing price of \$319,000. The price would include paying off the Special Assessment of approximately \$78,000.

Seconded: By Director Lee.

Vote: Motion passed.

Note: Directors McHenry and Steven unable to attend emergency meeting but approved by email.

6:10pm: Motion by Chair Newport to adjourn meeting. Meeting adjourned.

Submitted by Suzanne Farrell, Secretary
June 11, 2023